

City of Carpinteria – Professional Auditing Services – Addendum 01/17/23

1. How long have the current auditors been performing the audit for the City?
The City's current auditors have been contracted with the City since 2019.

2. If a member of the team has past experience with another firm on financial statement audits, such as the scope of work, does this satisfy the firm experience requirement?
Yes

3. What is the desired timeline for: See Section IV in RFP
 - a. Interim (Aug/Sep YR1 | May/June YR2+)
 - b. Field Work (September)
 - c. Draft Reports (November 15)
 - d. Final Reports (November 30)

4. How many auditors and how many weeks were the auditors on-site for both interim and year-end field work?
 - a. Interim 3 days
 - b. Field Work 3 days

5. What were the prior year annual audit fee(s)? Please provide breakdown by report.

Services	2018-19	2019-20	2020-21	2021-22
City Audit	\$ 20,500	\$ 21,220	\$ 21,965	\$ 22,735
ACFR Preparation	3,750	3,880	4,015	4,155
Appropriations Limit Report	750	775	800	830
Single Audit Report, if applicable	1,500	1,555	1,610	1,665
Total all-inclusive maximum cost	\$ 26,500	\$ 27,430	\$ 28,390	\$ 29,385

6. Are there any new services requested in this RFP that were not included in the prior year audit fee? Yes, State Controller Reports

7. If required, who does the State Controller's Financial Transaction Report preparation and submission? If the auditors, how much was the last year's fees?
This RFP is requesting that the awarded firm prepares the State Controller's Financial Transaction Report. This was historically prepared in-house.

8. How many major programs were tested each year for the Single Audit? If applicable, please provide the most recent copy of the report.
FY 2022 (ARPA Grant) was the City's First Single Audit in the past five years. Typically the City does not receive grants requiring a single audit.

9. How many journal entries were proposed by the auditors? None Were there any findings?
No

10. Were there any material adjustments made by the auditors in connection with the examination of the prior year Financial Statements?
No

11. Has the City entered into any Major Contracts, Studies and/or Started any Projects in the Current Fiscal Year that would not be reflected in the Prior Year Financial Statements?

No

12. Any New Debt Issuances in the Current Fiscal Year?

No

13. Is the City involved in any litigation not included in the Prior Year Financial Statements?

No

14. Any other Major Changes in the Current Fiscal Year that would affect the operations of the City?

No

15. How did you measure the quality of the audit performed?

N/A

16. What audit areas, in your opinion, were cumbersome?

N/A

17. What efficiencies would you like to see in the audit of the City's financials?

Timeliness of report preparation, timeliness of responsiveness

18. Will digital proposals be accepted in lieu of hard copies?

No. RFPs must be submitted to the City by the specified deadline.